

## **Commodities Technical Outlook**

#### Date 1 Aug 2019

#### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 4 Oct 2019		35372	35278	35184	35072
CMP:35419	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		35466	35560	35655	35768
	Buy near around 3	35070-35080 Tgt	35380 SL 3489	0	

	Supports	Support 1	Support 2	Support 3	Support4			
SILVER 5 Sep 2019		41126	40872	40570	40218			
CMP:41227	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		41329	41583	41890	42248			
	Buy near 40700-4	Buy near 40700-40710 Tgt 41080 SL 40500						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 Aug 2019		4016	3992	3966	3937
CMP: 4032	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		4048	4072	4099	4128
	Sell Crude 4035-40	038 Tgt 3970 SL	4080		



	Supports	Support 1	Support 2	Support 3	Support4
NG 27 Aug 2019		153	151	148	145
CMP 155.10	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		157	159	162	166
Trend: UP	Buy near 153 Tgt	-	159	162	16

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER <b>30 Aug 2019</b>		442	439	436	433		
CMP 444.10	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		446	449	453	456		
	Sell around 445.9-446 Tgt 440.7 SL 448.5						

	Supports	Support 1	Support 2	Support 3	Support4	
ALUM 30 Aug 2019		139.8	139.2	138.3	136.8	
CMP 140.35	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		141	144	155	158	
Sell around 140.5 Tgt 139.5 SL 141.6						

	Supports	Support 1	Support 2	Support 3	Support4			
LEAD 30 Aug 2019		153.6	153.0	152.0	150.5			
CMP: 154.35	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Down		154.8	155.4	156.4	157.9			
	Sell around 153	Sell around 153 Tgt 151.5 SL 154.3						



	Supports	Support 1	Support 2	Support 3	Support4		
NICKEL 30 Aug 2019		1005.2	995.7	984.7	972.1		
CMP 1013.10	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		1021.1	1030.7	1041.9	1054.9		
	Sell near 1000 T	Sell near 1000 Tgt 982 SL 1011					

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 30 Aug 2019		191.6	190.9	189.8	188.1
CMP 192.25					
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		192.9	193.6	194.7	196.4
Sell near 193. Tgt 190.5 SL 194.5					

### Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 Aug 19		3580	3550	3520	3485		
CMP 3595	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		3610	3640	3670	3707		
	Sell around 3605	Sell around 3605 Tgt 3570 SL 3630					

	Supports	Support 1	Support 2	Support 3	Support4		
SYOREF 20 Aug 19		730	717	703	688		
CMP 736.95	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		744	757	771	788		
	Sell near 740 Tg	Sell near 740 Tgt 735 SL 744					



	Supports	Support 1	Support 2	Support 3	Support4	
GUARSEED 20 Aug 19		4299	4266	4233	4194	
CMP 4315	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		4331	4364	4398	4437	
	Sell near 4337 Tgt 4280 SL 4369					

	Supports	Support 1	Support 2	Support 3	Support4
RMSEED 20 Aug 19		3921	3890	3859	3822
CMP 3937	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:UP		3953	3984	4016	4054
	Buy near 3920 T	gt 3958 SL 3887			

	Supports	Support 1	Support 2	Support 3	Support4
CHANA 20 Aug 19		4267	4234	4202	4163
CMP 4283	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		4299	4332	4365	4405
	Buy near 4300 Tg	gt 4350 SL 4270			

# Call of the day

Sell Nickel @ 1000 Tgt 983 SL 1015



# **Major Global Announcements**

4:30pm GB	GBP		BOE Inflation Report				
	GBP		MPC Official Bank Rate Votes		0-0-9	0-0-9	
	GBP		Monetary Policy Summary				
	GBP	-	Official Bank Rate		0.75%	0.75%	
	GBP		Asset Purchase Facility	<b>—</b>	435B	435B	
	GBP		MPC Asset Purchase Facility Votes	<b></b>	0-0-9	0-0-9	
5:00pm GBP	GBP		BOE Gov Carney Speaks				
	USD	<b>=</b>	Challenger Job Cuts y/y			12.8%	
6:00pm	USD	<b>=</b>	Unemployment Claims		212K	206K	
7:00pm	CAD	<b>=</b>	Manufacturing PMI			49.2	
7:15pm	USD	<b>=</b>	Final Manufacturing PMI		50.0	50.0	
USD	USD		ISM Manufacturing PMI		52.0	51.7	
	<b>=</b>	Construction Spending m/m		0.5%	-0.8%		
	<b>—</b>	ISM Manufacturing Prices		49.1	47.9		
All Day	USD	<b>=</b>	Wards Total Vehicle Sales		16.9M	17.3M	
8:00pm	USD	<u> </u>	Natural Gas Storage	<b>E</b>	57B	36B	

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